

HOUSE
AMENDMENT

THIS AMENDMENT
ADOPTED

ALLEN/NEWBOULT
MARCH 30, 2022

CLERK OF THE HOUSE

REP. CRAWFORD PROPOSES THE FOLLOWING AMENDMENT
No. TO H. 5057 (COUNCIL\SA\5057C001.JN.SA22):

REFERENCE IS TO THE BILL AS INTRODUCED.

**AMEND THE BILL, AS AND IF AMENDED, BY ADDING
AN APPROPRIATELY NUMBERED SECTION TO
READ:**

**/ SECTION __. FOR TAX YEAR 2021,
SOUTH CAROLINA ADOPTS THE FEDERAL
EXCLUSION FROM GROSS INCOME FOR TARGETED
ECONOMIC INJURY DISASTER LOAN ADVANCES
RECEIVED FROM THE SMALL BUSINESS
ADMINISTRATION (SBA) AND THE FEDERAL
EXCLUSION FROM GROSS INCOME FOR
RESTAURANT REVITALIZATION GRANT AMOUNTS**

**RECEIVED FROM THE SBA AS PROVIDED IN
SECTIONS 9672 AND 9673 OF THE AMERICAN
RESCUE PLAN ACT. /**

**RENUMBER SECTIONS TO CONFORM.
AMEND TITLE TO CONFORM.**